**Narrative**

**Our ref: UCM** **C2530**

**Background of subjects**

**Suspect**

Name / Entry permit / Country or Region: MR CHAN, TAIMAN (CHAN)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 02 Jan 2025, account restrictions imposed on 07 Jan 2025)

**Triggering Factors and reported payments**

**Intelligence 1: (Cross border on 01.07)**

Source: HSBC Referral

Fraud Type: AP- Investment

Alerted transactions:

Reported payment credited to CHAN’s HASE account (111-111111-101):

**1**: 03 Jan 2025, HKD300.00, from YEUNG KAI’s HSBC account 666-66666-601 – it can be located in banking system

**2**: 04 Jan 2025, HKD300.00 from YEUNG KAI’s HSBC account 666-66666-601 – it can be located in banking system

**Intelligence 2: (C2579)**

Source: Internal Referral

Fraud Type: Not Provided

Alerted transaction:

Reported payment same as **Reported payment 2.**

**Intelligence 3: (C2578)**

Source: Internal Referral

Fraud Type: Not Provided

Alerted transaction:

Reported payment same as **Reported payment 1.**

**Intelligence 4: (C2577)**

Source: Search Warrant

Police Reference: SSRN250■■■■, Writ No.: 3■■■/2025

Fraud Type: Not Provided

No transaction provided in the intelligence

**Intelligence 5: (Cross border on 01.24)**

Source: HSBC Referral

Fraud Type: AP - Purchase

**Alerted transaction**

Reported payment credited to CHAN’s HASE account with FPS ID: (FPS ID: 122222221)

**3**: 05 Jan 2025, HKD2,320.00, from TSANG SIU MING’s HSBC account 666-66666-602 to CHAN’s account – it can be located in banking system.

**Intelligence 6: (C2575)**

Source: Search Warrant

Police Reference: SSRN250■■■■, Writ No.: 5■■/2025

Fraud Type: Not Provided

No transaction provided in the intelligence

**Intelligence 7: (C2576)**

Source: Internal Referral

Fraud Type: Not Provided

**Alerted Transaction:**

Reported payment credited to CHAN’s HASE account with FPS ID: (FPS ID: 122222221)

**4**: 03 Jan 2025, HKD32,300.00, from XIE PANGAN’s INDUSTRIAL AND COMMERCIAL BANK OF CHINA account 666-66666-603 – it can be located in banking system.

**Intelligence 8: (C2571)**

Source: Internal Referral

Fraud Type: Not provided

Alerted transaction:

Reported payment credited to CHAN’s HASE account with FPS ID: (FPS ID: 122222221)

**5**: 03 Jan 2025, HKD64,348.00, from XIE PANGAN’s INDUSTRIAL AND COMMERCIAL BANK OF CHINA account 666-66666-603 – it can be located in banking system.

**Intelligence 9: (C2570)**

Source: Internal Referral

Fraud Type: Not provided

Alerted transaction:

Reported payment same as **Reported payment 3.**

**Intelligence 10:**

Source: Police Letter

Police Reference: C RN 250■■■■■■■

Fraud Type: Telephone Deception

Alerted transactions:

Reported payment credited to CHAN’s HASE account (111-111111-101):

**6**: 03 Jan 2025, HKD30,000.00, was deposit by cash from Victim to CHAN’s account. It can be located in banking system.

**KYC Review on Suspect**

|  |  |
| --- | --- |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 02 Jan 2025 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | SALES (last updated on 02 Jan 2025) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD30,000 (last updated on 02 Jan 2025) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 02 Jan 2025. |
|  |

**Conclusion and the Way Forward**

* Intelligence received from the police revealed that account 111-111111-101 of CHAN might have involved into Telephone Deception. The involved fraud payment was verified and could be located in the bank system.
* CHAN’s account was newly opened on 02 Jan 2025 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.
* From the high level account review, money laundering red flag can be observed.

Strong fraud and financial crime risk indicators have been identified. Based upon the presence of mentioned fraud & financial crime risk indicators, the bank is going to terminate the relationship with CHAN.